



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

November 2017

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for November 2017

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Note:

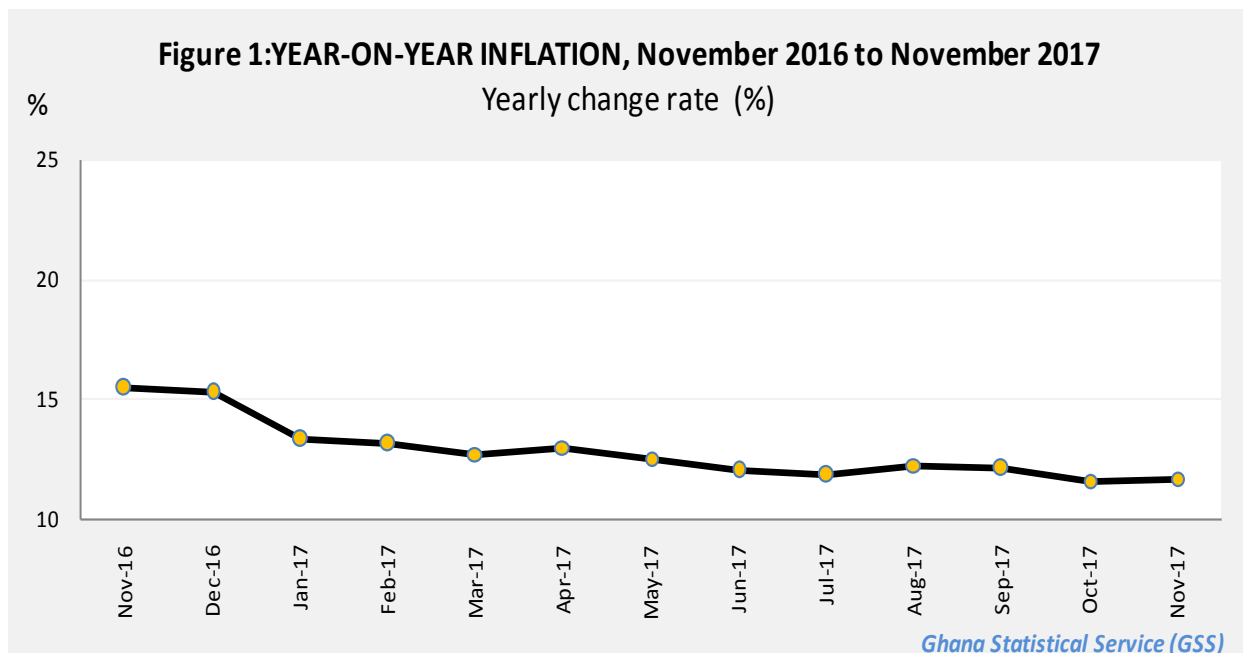
More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR NOVEMBER 2017

Inflation for November 2017 is 11.7%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 11.7 percent in November 2017 up by 0.1 percentage point from the 11.6 percent recorded in October 2017 (Figure 1). This rate of inflation for November 2017 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2016 to November 2017.



The monthly change rate for November 2017 was 0.9 percent same rate as recorded in November 2017.

Food and non-food inflation for November 2017

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.9 percent. This is 0.3 percentage point lower than the 8.2 percent recorded in October 2017. Two subgroups of the food and non-alcoholic beverages group recorded an inflation rate higher than the group's average rate of 7.9 percent. The subgroups were Vegetables (9.0%) and Fish and Sea food (8.8%).

The non-food group recorded a year-on-year inflation rate of 13.6 percent in November 2017, compared with the 13.2 percent recorded in October 2017. Five subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average rate of 13.6 percent. Transport recorded the highest rate of 18.6 percent followed by Clothing and Footwear (18.3%), Recreation and Culture (17.1%), Furnishing, Household Equipment and Routine maintenance (15.2%) and Miscellaneous Goods and Services (14.0%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 10.0 percent in the Upper East Region to 12.7 percent in Greater Accra region. Four regions (Greater Accra, Upper West, Brong Ahafo, and Ashanti) recorded inflation rates above the national average of 11.7 percent. Upper East region recorded the lowest inflation rate (10.0%).

Year- on-year inflation by regions

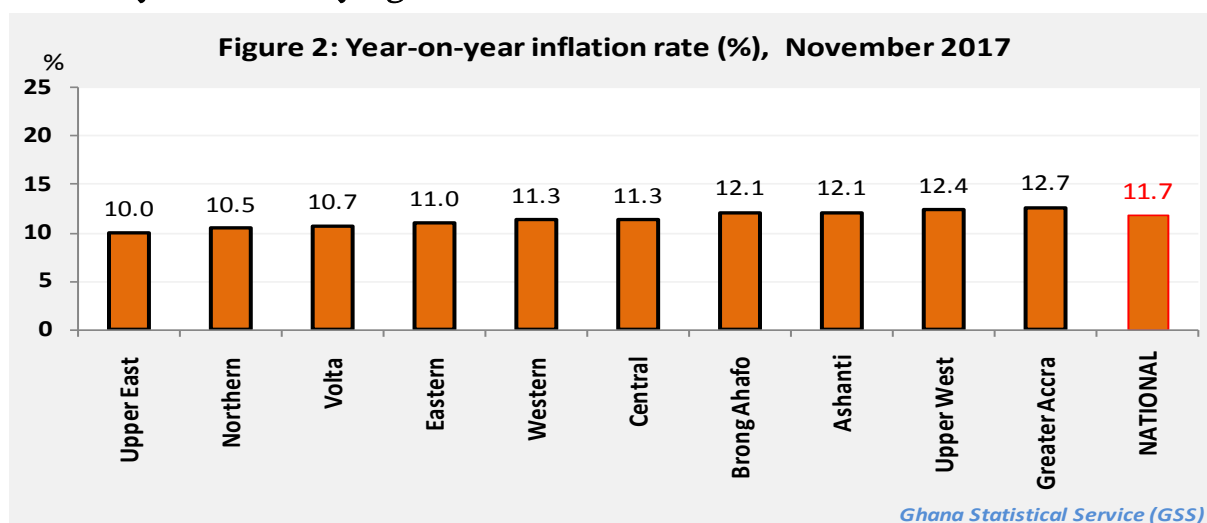


Table 1: Consumer Price Index, November 2016 to November 2017

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Nov-16	183.5	0.8	15.5
Dec-16	185.3	0.9	15.4
Jan-17	190.4	2.8	13.3
Feb-17	191.6	0.6	13.2
Mar-17	194.0	1.3	12.8
Apr-17	197.2	1.6	13.0
May-17	198.6	0.7	12.6
Jun-17	200.4	0.9	12.1
Jul-17	201.7	0.7	11.9
Aug-17	201.3	-0.2	12.3
Sep-17	201.3	0.0	12.2
Oct-17	203.2	0.9	11.6
Nov-17	205.1	0.9	11.7

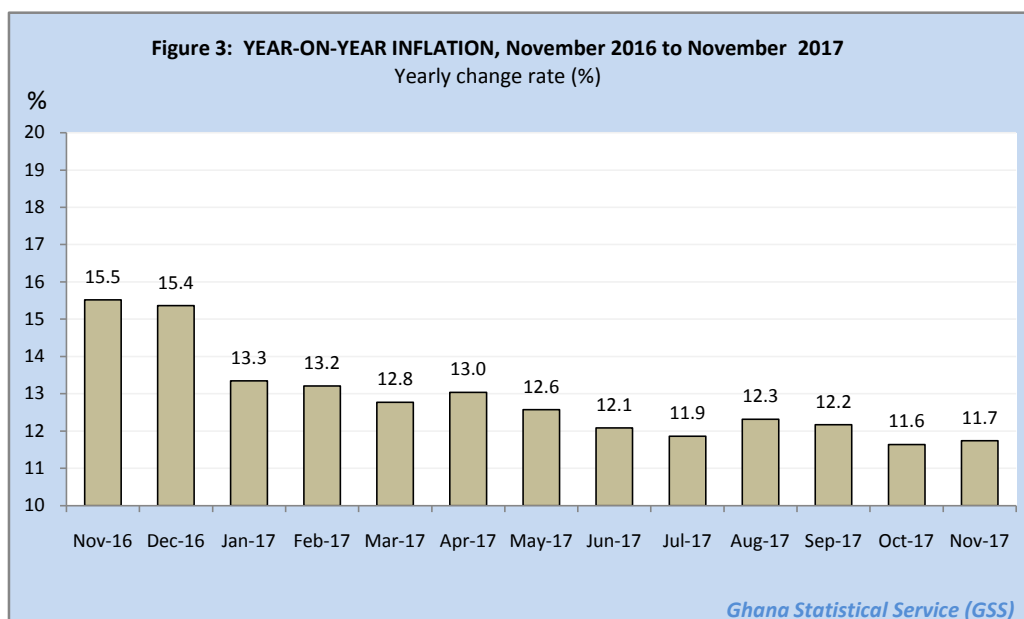


Table 2: Food and non-food inflation , November 2016 to November 2017

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Nov-16	9.3	18.7	15.5
Dec-16	9.7	18.2	15.4
Jan-17	7.0	16.6	13.3
Feb-17	7.1	16.4	13.2
Mar-17	7.3	15.6	12.8
Apr-17	6.7	16.3	13.0
May-17	6.3	15.8	12.6
Jun-17	6.2	15.1	12.1
Jul-17	7.2	14.2	11.9
Aug-17	7.4	14.7	12.3
Sep-17	8.1	14.1	12.2
Oct-17	8.2	13.2	11.6
Nov-17	7.9	13.6	11.7

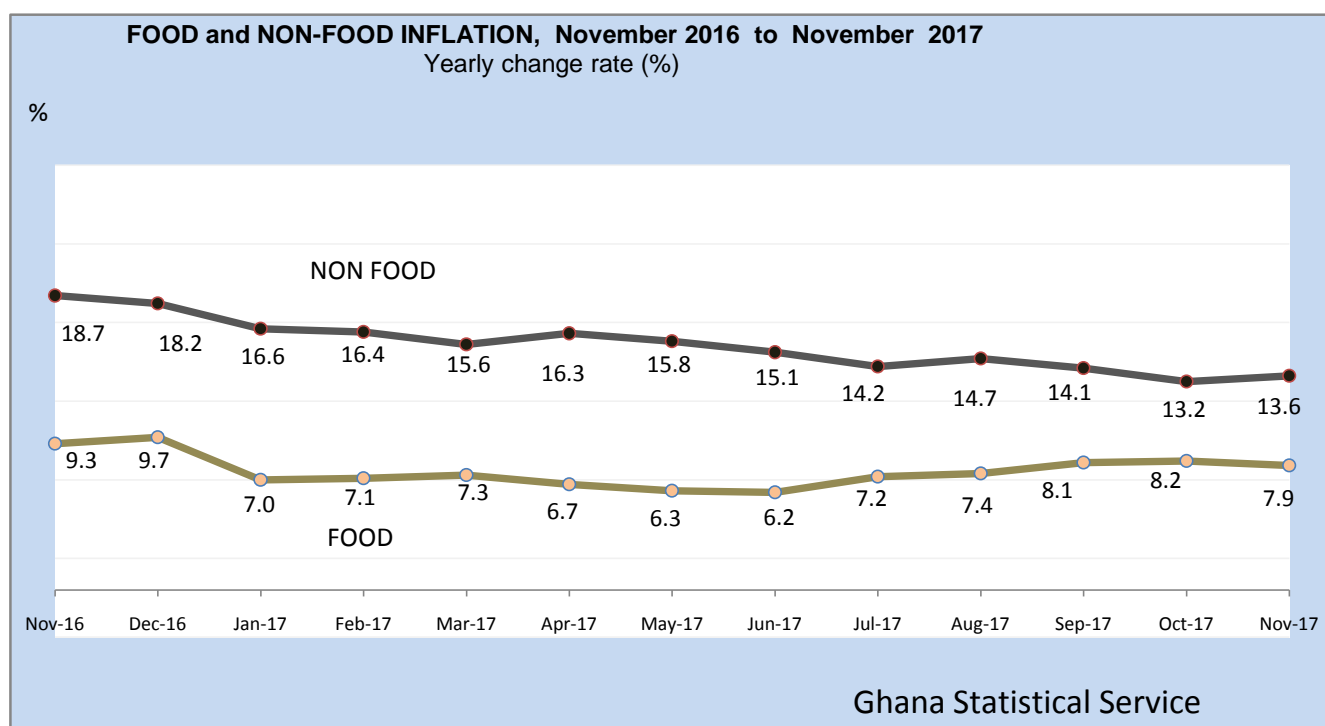


Table 3: Inflation by COICOP* major groups, November 2017

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	205.1	0.9	11.7
Health	2.4	196.2	0.9	5.5
Food and Non-alcoholic Beverages	43.9	144.0	1.3	7.9
Housing, Water, Electricity, Gas and Others Fuels	8.6	317.3	0.6	8.6
Education	3.9	217.1	0.0	8.8
Communicatons	2.7	158.8	0.6	9.4
Alcoholic Beverages, Tobacco and Narcotics	1.7	202.9	0.6	9.6
Hotels, Cafes and Restuarants	6.1	192.0	0.0	10.7
Miscellaneous Goods and Services	7.1	223.3	0.5	14.0
Furnishings, Household Equipment and Routine Maintenance	4.7	243.2	1.1	15.2
Recreation and Culture	2.6	253.5	0.9	17.1
Clothing and Footwear	9.0	254.8	1.4	18.3
Transport	7.3	323.2	1.0	18.6

* Classification of Individual Consumption by Purpose

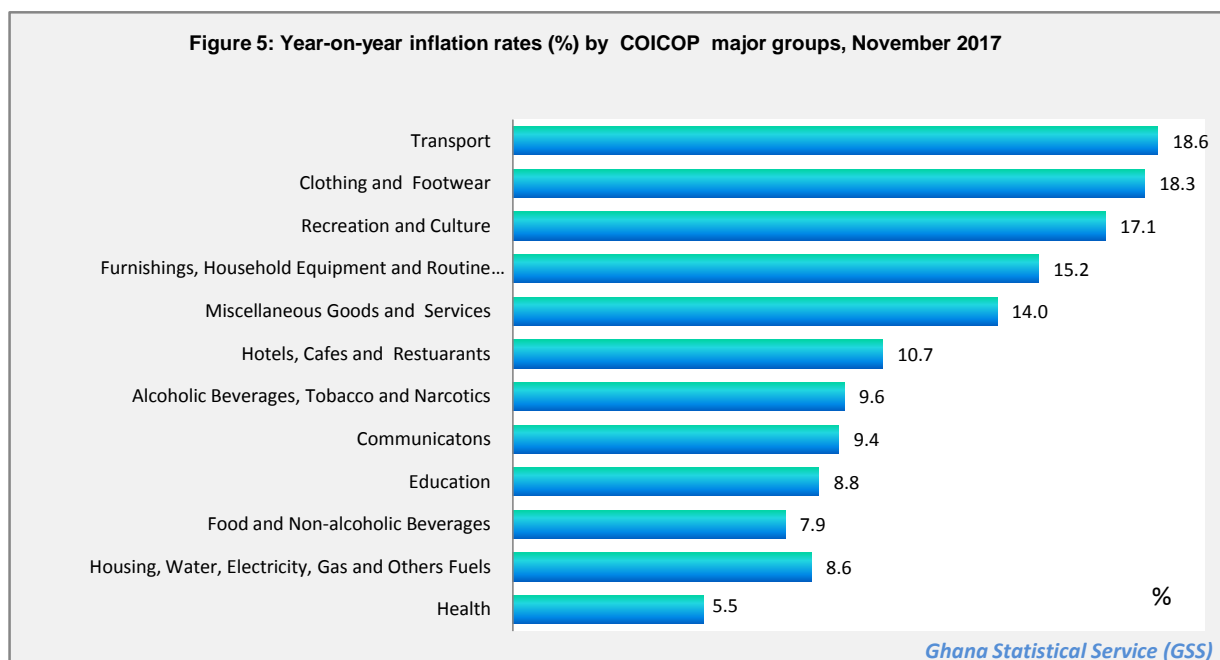


Table 4: Food* Inflation by subgroups, November 2017

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	144.0	1.2	7.9
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	0.8	5.8
Food products n.e.c.	0.8	146.0	1.1	6.2
Milk, cheese and eggs	10.7	141.6	0.9	6.9
Mineral water, soft drinks, fruit and vegetable juices	1.5	138.6	1.0	7.0
Oils and fats	1.8	148.9	0.2	7.1
Fruits	2.2	138.0	1.5	7.2
Cereals and cereal products	1.8	131.5	1.4	7.3
Coffee, tea and cocoa	0.8	161.3	1.3	7.3
Meat and meat products	3.8	159.2	1.3	7.9
Fish and sea food	9.6	147.0	1.1	8.8
Vegetables	9.8	126.4	2.2	9.0

* Food and non-alcoholic beverages

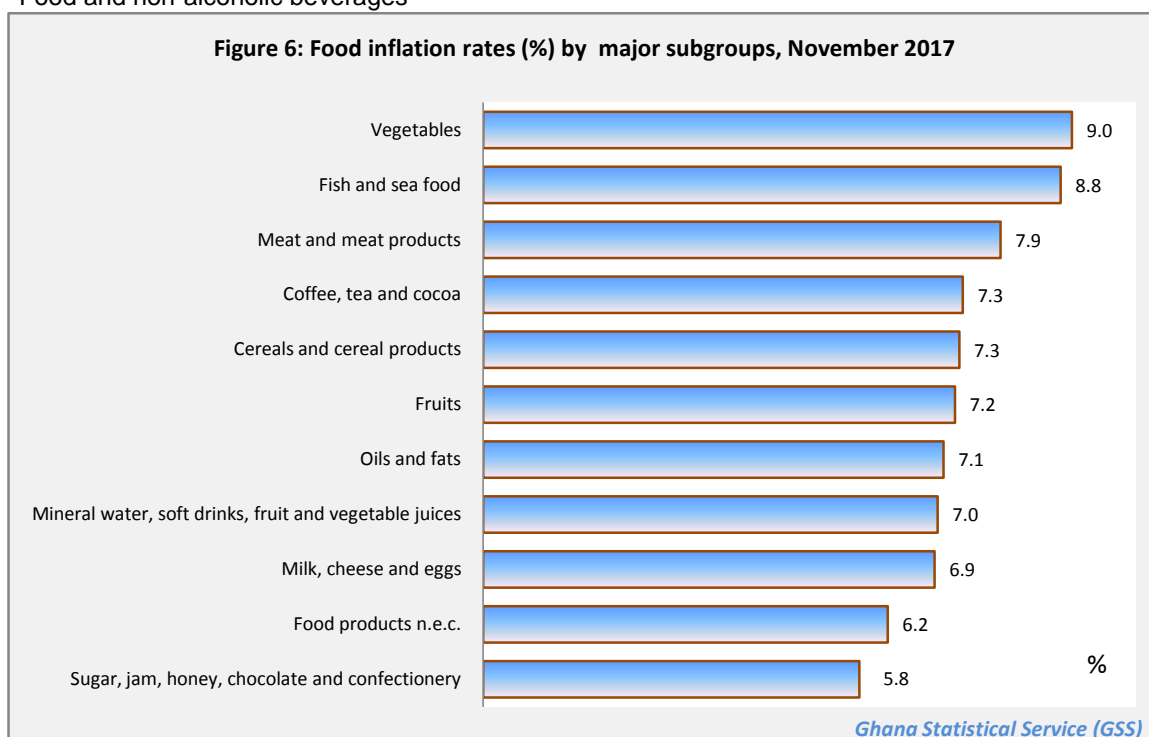


Table 5: Regional CPI, November 2017

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	182.2	1.2	10.0
Northern Region	196.7	1.0	10.5
Volta Region	190.4	0.9	10.7
Eastern Region	201.0	0.9	11.0
Western Region	206.7	0.9	11.3
Central Region	201.3	0.9	11.3
Brong Ahafo Region	197.1	1.0	12.1
Ashanti Region	213.6	0.8	12.1
Upper West Region	187.3	0.9	12.4
Greater Accra Region	214.1	0.9	12.7
NATIONAL	205.1	0.9	11.7

Figure 7: Regional inflation rates (Year-on-year) - November 2017

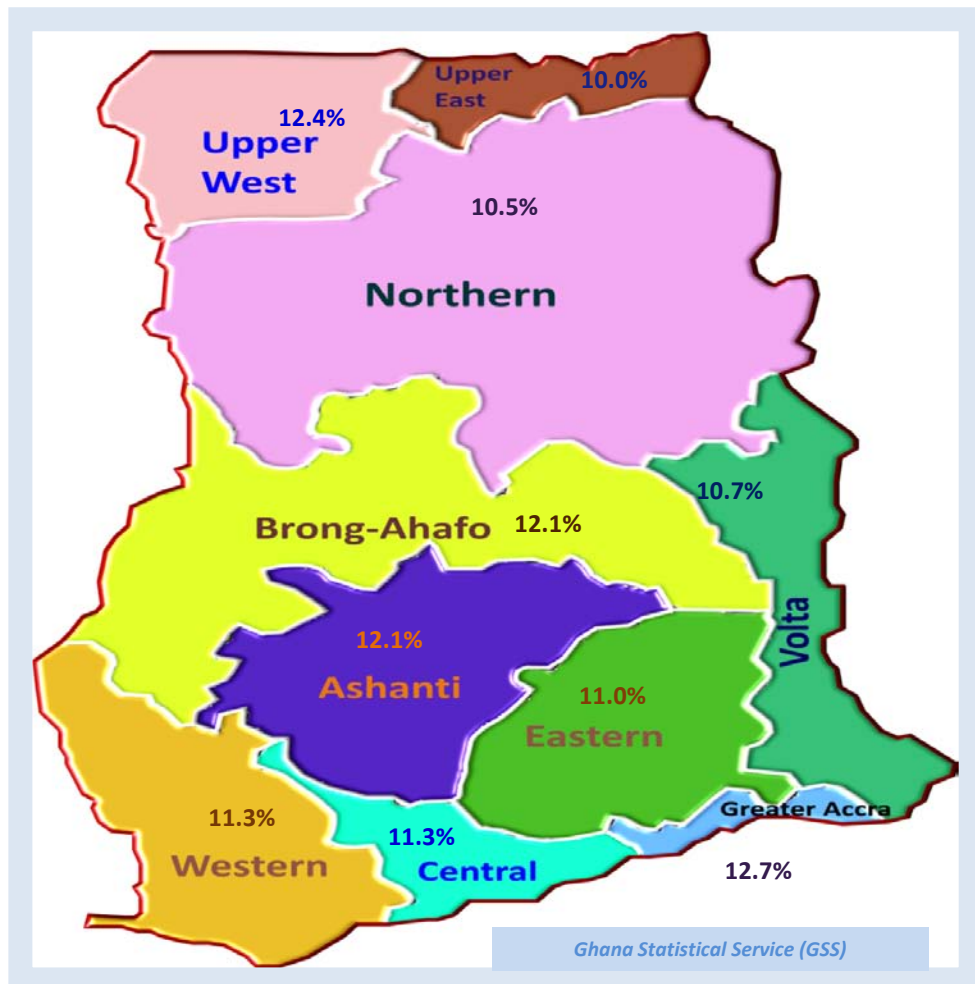


Table 6: Regional CPI and change rates, November 2017

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	152.2	256.1	206.7
Central Region	141.8	254.3	201.3
Greater Accra Region	153.8	253.2	214.1
Eastern Region	140.5	265.5	201.0
Volta Region	140.6	240.7	190.4
Ashanti Region	136.5	261.3	213.6
Brong Ahafo Region	137.4	244.6	197.1
Northern Region	146.1	242.6	196.7
Upper East Region	120.4	240.7	182.2
Upper West Region	133.6	225.9	187.3
NATIONAL	144.0	252.8	205.1
Month-on-month inflation rate (%)			
Western Region	1.1	0.8	0.9
Central Region	1.3	0.7	0.9
Greater Accra Region	1.4	0.8	0.9
Eastern Region	1.0	0.8	0.9
Volta Region	1.2	0.7	0.9
Ashanti Region	1.3	0.7	0.8
Brong Ahafo Region	1.3	0.9	1.0
Northern Region	0.9	1.1	1.0
Upper East Region	1.6	1.0	1.2
Upper West Region	0.9	1.0	0.9
NATIONAL	1.2	0.8	0.9
Year-on-year inflation rate (%)			
Western Region	8.1	13.1	11.3
Central Region	7.8	13.1	11.3
Greater Accra Region	8.8	14.3	12.7
Eastern Region	7.0	13.4	11.0
Volta Region	7.0	13.1	10.7
Ashanti Region	8.4	13.4	12.1
Brong Ahafo Region	7.1	14.5	12.1
Northern Region	6.3	12.9	10.5
Upper East Region	5.1	12.4	10.0
Upper West Region	5.4	15.6	12.4
NATIONAL	7.9	13.6	11.7